



Individual Taxation
New Brunswick 2016



Table I1 – NEW BRUNSWICK (2016)

Taxable Income	TAX TABLE							
	Tax			Effective Rate	Marginal Rate			
	Federal	New Brunswick	Total		Federal	New Brunswick	Total	
\$	\$	\$	%	%	%	%		
10,000	0	23	23	0.23	0.00	9.68	9.68	
11,000	0	120	120	1.09	7.89	9.68	17.57	
12,000	79	217	296	2.47	15.00	9.68	24.68	
13,000	229	314	543	4.17	15.00	9.68	24.68	
14,000	379	411	790	5.64	15.00	9.68	24.68	
15,000	529	507	1,036	6.91	15.00	9.68	24.68	
16,000	679	604	1,283	8.02	15.00	9.68	24.68	
17,000	829	701	1,530	9.00	15.00	9.68	24.68	
18,000	979	798	1,777	9.87	15.00	9.68	24.68	
19,000	1,129	895	2,024	10.65	15.00	9.68	24.68	
20,000	1,279	991	2,270	11.35	15.00	9.68	24.68	
21,000	1,429	1,088	2,517	11.99	15.00	9.68	24.68	
22,000	1,579	1,185	2,764	12.56	15.00	9.68	24.68	
23,000	1,729	1,282	3,011	13.09	15.00	9.68	24.68	
24,000	1,879	1,379	3,258	13.57	15.00	9.68	24.68	
25,000	2,029	1,475	3,504	14.02	15.00	9.68	24.68	
26,000	2,179	1,572	3,751	14.43	15.00	9.68	24.68	
27,000	2,329	1,669	3,998	14.81	15.00	9.68	24.68	
28,000	2,479	1,766	4,245	15.16	15.00	9.68	24.68	
29,000	2,629	1,863	4,492	15.49	15.00	9.68	24.68	
30,000	2,779	1,959	4,738	15.79	15.00	9.68	24.68	
31,000	2,929	2,056	4,985	16.08	15.00	9.68	24.68	
32,000	3,079	2,153	5,232	16.35	15.00	9.68	24.68	
33,000	3,229	2,250	5,479	16.60	15.00	9.68	24.68	
34,000	3,379	2,347	5,726	16.84	15.00	9.68	24.68	
35,000	3,529	2,443	5,972	17.06	15.00	9.68	24.68	
36,000	3,679	2,540	6,219	17.28	15.00	9.68	24.68	
37,000	3,829	2,637	6,466	17.48	15.00	9.68	24.68	
38,000	3,979	2,734	6,713	17.67	15.00	9.68	24.68	
39,000	4,129	2,831	6,960	17.84	15.00	9.68	24.68	
40,000	4,279	2,927	7,206	18.02	15.00	12.29	27.29	
41,000	4,429	3,050	7,479	18.24	15.00	14.82	29.82	
42,000	4,579	3,198	7,777	18.52	15.00	14.82	29.82	
43,000	4,729	3,347	8,076	18.78	15.00	14.82	29.82	
44,000	4,879	3,495	8,374	19.03	15.00	14.82	29.82	
45,000	5,029	3,643	8,672	19.27	18.95	14.82	33.77	
46,000	5,218	3,791	9,010	19.59	20.50	14.82	35.32	
47,000	5,423	3,939	9,363	19.92	20.50	14.82	35.32	
48,000	5,628	4,088	9,716	20.24	20.50	14.82	35.32	
49,000	5,833	4,236	10,069	20.55	20.50	14.82	35.32	
50,000	6,038	4,384	10,422	20.84	20.50	14.82	35.32	
51,000	6,243	4,532	10,776	21.13	20.50	14.82	35.32	
52,000	6,448	4,680	11,129	21.40	20.50	14.82	35.32	
53,000	6,653	4,829	11,482	21.66	20.50	14.82	35.32	
54,000	6,858	4,977	11,835	21.92	20.50	14.82	35.32	
55,000	7,063	5,125	12,188	22.16	20.50	14.82	35.32	
56,000	7,268	5,273	12,542	22.40	20.50	14.82	35.32	
57,000	7,473	5,421	12,895	22.62	20.50	14.82	35.32	
58,000	7,678	5,570	13,248	22.84	20.50	14.82	35.32	
59,000	7,883	5,718	13,601	23.05	20.50	14.82	35.32	
60,000	8,088	5,866	13,954	23.26	20.50	14.82	35.32	
61,000	8,293	6,014	14,308	23.46	20.50	14.82	35.32	

Taxable Income	TAX TABLE							
	Tax			Effective Rate	Marginal Rate			
	Federal	New Brunswick	Total		Federal	New Brunswick	Total	
\$	\$	\$	%	%	%	%		
62,000	8,498	6,162	14,661	23.65	20.50	14.82	35.32	
63,000	8,703	6,311	15,014	23.83	20.50	14.82	35.32	
64,000	8,908	6,459	15,367	24.01	20.50	14.82	35.32	
65,000	9,113	6,607	15,720	24.19	20.50	14.82	35.32	
66,000	9,318	6,755	16,074	24.35	20.50	14.82	35.32	
67,000	9,523	6,903	16,427	24.52	20.50	14.82	35.32	
68,000	9,728	7,052	16,780	24.68	20.50	14.82	35.32	
69,000	9,933	7,200	17,133	24.83	20.50	14.82	35.32	
70,000	10,138	7,348	17,486	24.98	20.50	14.82	35.32	
71,000	10,343	7,496	17,840	25.13	20.50	14.82	35.32	
72,000	10,548	7,644	18,193	25.27	20.50	14.82	35.32	
73,000	10,753	7,793	18,546	25.41	20.50	14.82	35.32	
74,000	10,958	7,941	18,899	25.54	20.50	14.82	35.32	
75,000	11,163	8,089	19,252	25.67	20.50	14.82	35.32	
80,000	12,188	8,830	21,018	26.27	20.50	16.19	36.69	
85,000	13,213	9,639	22,853	26.89	20.50	16.52	37.02	
90,000	14,238	10,465	24,704	27.45	25.38	16.52	41.90	
95,000	15,507	11,291	26,799	28.21	26.00	16.52	42.52	
100,000	16,807	12,117	28,925	28.92	26.00	16.52	42.52	
105,000	18,107	12,943	31,051	29.57	26.00	16.52	42.52	
110,000	19,407	13,769	33,177	30.16	26.00	16.52	42.52	
115,000	20,707	14,595	35,303	30.70	26.00	16.52	42.52	
120,000	22,007	15,421	37,429	31.19	26.00	16.52	42.52	
125,000	23,307	16,247	39,555	31.64	26.00	16.52	42.52	
130,000	24,607	17,073	41,681	32.06	26.00	17.62	43.62	
140,000	27,207	18,835	46,043	32.89	28.88	17.84	46.72	
150,000	30,096	20,619	50,715	33.81	29.00	20.30	49.30	
160,000	32,996	22,649	55,645	34.78	29.00	20.30	49.30	
170,000	35,896	24,679	60,575	35.63	29.00	20.30	49.30	
180,000	38,796	26,709	65,505	36.39	29.00	20.30	49.30	
190,000	41,696	28,739	70,435	37.07	29.00	20.30	49.30	
200,000	44,596	30,769	75,365	37.68	33.00	20.30	53.30	
250,000	61,096	40,919	102,015	40.81	33.00	20.30	53.30	
300,000	77,596	51,069	128,665	42.89	33.00	20.30	53.30	
350,000	94,096	61,219	155,315	44.38	33.00	20.30	53.30	
400,000	110,596	71,369	181,965	45.49	33.00	20.30	53.30	

Marginal rate applies on each dollar of additional income.

Federal

- 1) Basic personal credit of \$1,721.
- 2) Indexation rate of 1.3%.

New Brunswick

- 1) This table does not take into account the low income tax reduction.
- 2) Basic personal credit of \$945.
- 3) Indexation rate of 1.3%.

Table I2 – MAIN NON-REFUNDABLE TAX CREDITS (2016)

	Federal (15%)	New Brunswick (9.68%)
	\$	\$
Basic	11,474	9,758
Spouse and eligible dependent	11,474 ^{1, 2}	8,286 ³
Full-time / Part-time post-secondary studies (per month):		
• Education amount	400 / 120	400 / 120
• Textbook amount	65 / 20	n/a
Disabled dependent aged 18 and older	6,788 ⁴	4,608 ⁵
Physical activities for children (- 16 years of age)	500 ⁶	n/a
Artistic, cultural and recreational activities for children (- 16 years of age)	250 ⁶	n/a
Employment amount	1,161 ⁷	n/a
Public transit passes amount	Cost ⁸	n/a
Age amount	7,125 ⁹	4,765 ¹⁰
Retirement income	2,000	1,000
Person suffering from a disability Supplement (- 18 years of age)	8,001	7,900
	4,667 ¹¹	4,608 ¹²
Caregiver	4,667 ^{2, 13}	4,609 ¹⁴
Adoption fees	15,453 ⁶	n/a
Volunteer firefighters	3,000	n/a
Search and rescue volunteer	3,000	n/a
Purchase of first home	5,000	n/a
Home accessibility	10,000 ⁶	n/a ¹⁵

- ¹ Reduced by net income of spouse or dependent.
- ² Potential \$2,121 additional amount if eligible for family caregiver credit (also offered for a dependent child under 18 years of age).
- ³ Reduced for each \$1 exceeding \$829 (nil at \$9,115).
- ⁴ Reduced for each \$1 exceeding \$6,807 (nil at \$13,595).
- ⁵ Reduced for each \$1 exceeding \$6,539 (nil at \$11,147).
- ⁶ Maximum amount of expenses eligible for the credit.
- ⁷ Amount equal to taxpayer's employment income for the year (max. \$1,161).
- ⁸ Cost of public transit passes valid for at least one month.
- ⁹ Reduced by 15% for each \$1 exceeding \$35,927 (nil at \$83,427).
- ¹⁰ Reduced by 15% for each \$1 exceeding \$35,471 (nil at \$67,238).
- ¹¹ Reduced by child care and caregiver expenses exceeding \$2,734 (nil at \$7,401).
- ¹² Reduced by child care and caregiver expenses exceeding \$2,698 (nil at \$7,306).
- ¹³ Reduced for each \$1 exceeding \$15,940 (nil at \$20,607).
- ¹⁴ Reduced for each \$1 exceeding \$15,738 (nil at \$20,347).
- ¹⁵ Refundable tax credit available in New Brunswick.

Table I2 – MAIN NON-REFUNDABLE TAX CREDITS (2016) (Continued)

	Federal	New Brunswick
Medical expenses	• 15% of expenses which exceed the lesser of \$2,237 or 3% of applicant's net income	• 9.68% of expenses which exceed the lesser of \$2,208 or 3% of applicant's net income
Charitable donations	• Max. donations: 75% of net income • 15% on the first \$200 and 29% or 33% on excess amount • Additional 25% credit for first-time donation not exceeding \$1,000	• Max. donations: 75% of net income • 9.68% on the first \$200 and 17.95% on excess amount

Table I3 – MARGINAL RATES (2016)

Tax Brackets	Other Income %	Capital Gain %	Dividends ¹	
			Eligible ² %	Ordinary ³ %
NEW BRUNSWICK				
\$15,000 – \$40,493	24.68	12.34	0.00	12.32
\$40,494 – \$45,282	29.82	14.91	1.82	18.34
\$45,283 – \$80,985	35.32	17.66	9.38	24.77
\$80,986 – \$90,563	37.02	18.51	11.73	26.76
\$90,564 – \$131,665	42.52	21.26	19.32	33.20
\$131,666 – \$140,388	43.84	21.92	21.14	34.74
\$140,389 – \$150,000	46.84	23.42	25.28	38.25
\$150,001 – \$200,000	49.30	24.65	28.68	41.13
\$200,001 and over	53.30	26.65	34.20	45.81
ALL PROVINCES				
Federal				
For all provinces, except Québec	33.00	16.50	24.81	26.30
Québec only	27.56	13.78	20.72	21.96
Provincial⁴				
Alberta	48.00	24.00	31.71	40.24
British Columbia	47.70	23.85	31.30	40.61
Manitoba	50.40	25.20	37.78	45.69
New Brunswick	53.30	26.65	34.20	45.81
Newfoundland and Labrador	49.80	24.90	40.54	41.51
Northwest Territories	47.05	23.53	28.33	35.72
Nova Scotia	54.00	27.00	41.58	46.77
Nunavut	44.50	22.25	33.08	36.35
Ontario	53.53	26.76	39.34	45.30
Prince Edward Island	51.37	25.69	34.22	43.87
Quebec	53.31	26.65	39.83	43.84
Saskatchewan	48.00	24.00	30.33	40.06
Yukon	48.00	24.00	24.81	40.17

- ¹ Rates applicable to actual dividends received (not grossed-up).
- ² 38% gross-up.
- ³ 17% gross-up since January 1, 2016 (18% before that date).
- ⁴ Combined rates, federal and provincial.

Table I4 – TAX BRACKETS

FEDERAL – 2016		
\$45,282 or less	15%	
\$45,283 – \$90,563	\$6,792 + 20.5% on next \$45,281	
\$90,564 – \$140,388	\$16,075 + 26% on next \$49,824	
\$140,389 – \$200,000	\$29,029 + 29% on next \$59,612	
\$200,001 and over	\$46,317 + 33% on excess	
<ul style="list-style-type: none"> • 15% rate used for AMT. • Indexation rate of 1.3% for 2016. 		
NEW BRUNSWICK – 2016		
\$40,493 or less	9.68%	
\$40,494 – \$80,985	\$3,920 + 14.82% on next \$40,493	
\$80,986 – \$131,665	\$9,921 + 16.52% on next \$50,679	
\$131,666 – \$150,000	\$18,293 + 17.84% on next \$18,335	
\$150,001 and over	\$21,564 + 20.30% on excess	
<ul style="list-style-type: none"> • AMT of 57% of federal AMT. • Indexation rate of 1.3% for 2016. 		
TAX CREDIT FOR DIVIDENDS FROM CANADIAN CORPORATIONS – 2016 ¹		
	Eligible Dividends ²	Ordinary Dividends ³
Federal	15.02%	10.52% ⁴
New Brunswick	13.50% ⁵	3.63% ⁶

- ¹ Rates applicable to grossed-up dividends.
- ² 38% gross-up.
- ³ 17% gross-up since January 1, 2016 (18% before that date).
- ⁴ Since January 1, 2016 (11.02% before that date).
- ⁵ Since January 1, 2016 (12% before that date). 14% starting January 1, 2017.
- ⁶ Since January 1, 2016 (4% before that date). 3.5% starting January 1, 2017.